

***PROJECT SYNDICATE:
April 2009 – April 2010***

2009 was an incredibly turbulent year for the newspaper industry. At the beginning of this period, Project Syndicate had 433 member newspapers in 147 countries, and as of April 1, 2009 Project Syndicate membership included 438 publications in 150 countries. This is a NET increase of 5 newspapers and 3 countries. As of April, 2009, 75% of the world's countries host a Project Syndicate member paper.

Given the financial difficulties faced by newspapers in both the developed and developing world many Project Syndicate members reduced or suspended their support of and subscriptions to Project Syndicate, thus the low NET gain in terms of member papers. During these difficult times, Project Syndicate focused its efforts on supporting the papers most in need, those in the developing world.

Below, please see a list of Project Syndicate member papers in the developing world that joined during the period of April 1, 2009 to April 1, 2010.

| | | | |
|------------|---------------------|-----------|---------------------|
| ANGOLA | Semanario Angolense | ISRAEL | Calcalist |
| AUSTRALIA | Bhavan Australia | KOSOVO | The Kosovo Times |
| BANGLADESH | Prothom Alo | LEBANON | Immar wa Iktissad |
| BANGLADESH | Holiday | MALAYSIA | The Star |
| BANGLADESH | The New Nation | MEXICO | El Financiero |
| BRAZIL | Folha de Sao Paulo | NEPAL | The Himalayan Times |
| BRAZIL | Epoca Negocios | NEPAL | My Republica |
| BULGARIA | Obekti | NEPAL | Nagarik Daily |
| BURUNDI | Iwacu | SRI LANKA | Ground View |
| CHINA | Hua Shang Bao | SRI LANKA | Bimnetha |
| CHINA | Xiaoxiang Chenbao | SRI LANKA | Nila Nokku |

| | | | |
|------------|-------------------------------|----------|--------------------|
| CHINA | Fortune Town Magazine | TANZANIA | Rai |
| CHINA | Sichuan Daily | TURKEY | Radikal |
| COSTA RICA | Channel Costa Rica | UKRAINE | Mysl' |
| INDIA | Daily News and Analysis (DNA) | UKRAINE | Investgazeta |
| INDIA | The Hindustan Times | UKRAINE | Korrespondent |
| INDIA | The Statesman | UKRAINE | Ekonomichna Pravda |
| INDIA | Mint | VIETNAM | Viet Nam News |

34 additional newspapers in developing and less developed countries received Project Syndicate editorial support in 2009, bringing the total to 231

Project Syndicate in North America

Growth in America remained steady. Project Syndicate attended a conference of alternative weekly newspapers in Tuscon, Arizona and added 72 weekly, independent publications to its distribution list. We now have 314 newspapers in North America that receive our commentaries.

308 Project Syndicate commentaries were published in North America in 2009.

Interestingly, toward the tail end of 2009 we noticed an increase in the number of Project Syndicate commentaries published on large internet sites like the Huffington Post, Real Clear Politics and others. This has dramatically increased the reach of our columns as these sites reach millions of readers in North America.

Project Syndicate Commentary Distribution

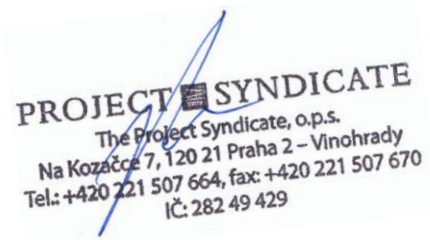
From April 1, 2009 to March 1, 2010 we recorded 15, 864 publications of Project Syndicate commentaries.

Project Syndicate Global Editors' Forum

From October 9th to 11th, Project Syndicate's 7th Global Editors' Forum; From Kyoto to Copenhagen was held in Copenhagen. The Forum brought together over 300 Project Syndicate member editors from 119 countries. Project Syndicate, with the support of sponsors, subsidized travel and accommodation for over 180 editors from the developing world. It was the most diverse gathering of high level editors in 2009.

The Forum consisted of three panel discussions touching on the science, business and political aspects of the climate debate. Panelists included Joschka Fischer, Jeffrey Sachs, Joseph Stiglitz and Ernesto Zedillo (former President of Mexico) to name a few. Furthermore, key note speeches were delivered by Kofi Annan (former Secretary General of the UN), Jose Manuel Barroso (President of the European Commission), Lars Lokke Rasmussen (Danish Prime Minister) and George Soros. A complete program is attached.

The Forum activated Project Syndicate's membership base around the crucial issues of Energy Security and Climate Change in the immediate run up to the December intergovernmental meeting. Hundreds of articles and opinion commentaries were published by Project Syndicate member papers during and after the event.



Name

1.4.2010

Date