

**SEPTEMBER 8, 2011, PROJECT SYNDICATE BOARD OF TRUSTEES  
ANNUAL CONFERENCE MINUTES**

1. The Board Reviewed the mid year financial statements.
2. The Board is pleased to note the control of fixed expenses in 2011.
3. The Board discussed the adjusted timeline for the European Journalism Center series on Development.
4. The Board discussed potential projects with the European Climate Foundation and Politiken Foundation.
5. The Board agreed to prolong the term of Nicolas Chatara-Morse as the Director of Project Syndicate for another 3 years.
6. The Board agreed to meet the end of November.



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Nicolas Chatara-Morse  
Prague, Czech Republic